

TENNESSEE GENERAL ASSEMBLY  
FISCAL REVIEW COMMITTEE



**FISCAL MEMORANDUM**

**HB 2313 – SB 2473**

March 25, 2014

**SUMMARY OF ORIGINAL BILL:** Requires the University of Tennessee's Howard H. Baker Jr. Center for Public Policy to perform a study on the economic feasibility of creating and utilizing a statewide comprehensive energy policy. Sets forth the study objectives. Authorizes the Baker Center to establish public and private partnerships to perform the study. Requires a report to be made to the Energy Task Force of the House of Representatives no later than October 1, 2014.

**FISCAL IMPACT OF ORIGINAL BILL:**

Increase State Expenditures - \$19,400/One-Time

**SUMMARY OF AMENDMENTS (014536, 015275):** Amendment 014536 adds language to Section 1 of the original bill that requires state funds in the amount of \$40,000 to be made available to support the study. Authorizes the Baker Center to establish public and private partnerships for the study. Requires that any funds made available from private, county, municipal, or federal appropriations shall be used to match state appropriations.

Amendment 015275 requires the Sparks Bureau of Business and Economic Research (SBBER) at the University of Memphis to work with the Howard H. Baker Jr. Center for Public Policy to create a statewide comprehensive energy policy.

**FISCAL IMPACT OF BILL WITH PROPOSED AMENDMENTS:**

**Increase State Expenditures - \$40,000/One-Time**

Assumptions for the bill as amended:

- An amount of \$40,000 will be appropriated on a one-time basis from the state General Fund to support the feasibility study.
- This amount will be enough to support the entirety of the study costs.

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**CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "Lucian D. Geise". The signature is fluid and cursive, with the first name "Lucian" written in a larger, more prominent script than the last name "Geise".

Lucian D. Geise, Executive Director

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